

# Help grow and protect your income for life

## The Power Series of Index Annuities®

AIG Life & Retirement now

**corebridge**  
financial



# 「Your vision of retirement.」

It can be as exciting as traveling the world, or as quiet and relaxing as spending a day on the beach. To help secure the retirement lifestyle you want, it's important to find an accumulation and income solution that can help you overcome today's key retirement challenges: low interest rates, market downturns and longer life expectancies.



# A powerful accumulation and income solution

The Power Series of Index Annuities are fixed index annuities that offer a valuable combination of tax-deferred growth potential, principal protection and guaranteed income for life. This blend of accumulation and income features may be the solution to achieving the retirement you envision.

## The Power Series Index Annuities can help you:



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### Understanding a Fixed Index Annuity

A fixed index annuity (FIA) is a contract issued by an insurance company. It is not a direct investment in the stock market or any particular index. You cannot invest in an index directly. An FIA works in two stages:

- **Accumulation:** In exchange for your money (premium), the annuity provides you with the opportunity to earn interest based in part on the performance of a particular index and/or based on a fixed rate.
- **Income:** When you need income, the issuing company promises to make regular income payments that can last for life or for a time period you choose using a process known as annuitization.

In addition, some FIAs have a feature (known as a guaranteed living benefit rider) that can provide lifetime income and access to your money during the payout stage (unlike annuitization, which permanently converts your contract into an income stream). Withdrawals may be subject to withdrawal charges and federal and/or state income taxes. An additional 10% federal tax may apply if you make withdrawals or surrender your annuity before age 59½. Please consult your tax advisor regarding your specific situation.



# Today's key retirement challenges

## Low interest rates

Low interest rates may make it difficult to produce the income you need in retirement. Given today's CD and Treasury yields of 0.1-1.5%, you would need to place \$1 million into these fixed income instruments to generate interest income of just \$1,000–\$15,000 per year.

**0.1%**  
Average  
1-year  
CD Rate

**1.5%**  
10-year  
Treasury  
Yield

Sources: CD rate as of 12/20/21 (FDIC) and Treasury yield as of 12/31/21 (Yahoo! Finance)

## Market downturns

A bear market can significantly impact the value of your retirement assets. When it comes to planning or executing your retirement accumulation strategy, consider financial instruments that can protect your portfolio from a loss of 20% or more in an unexpected market downturn.

Average once every  
**3.7 years**  
Stock market declines of  
20% or more since 1900

Source: Ned Davis Research, Inc., based on Dow Jones Industrial Average daily closes from 1/2/1900 through 12/31/2021

## Living longer

It's simple math. The longer you live, the more assets you will need to accumulate for retirement. Building your retirement savings is important, since retirement for you and your spouse may last 30 years or more.

**45%**  
Chance that one spouse  
will live to age 95

Source: Insured Retirement Institute (IRI), IRI Retirement Fact Book 2021, based on data from the American Academy of Actuaries and Society of Actuaries, Actuaries Longevity Illustrator (accessed 10/13/21)

### Important information on CDs, Fixed Annuities, Stocks and Bonds:

CDs, fixed annuities, stocks and bonds have different objectives, risk tolerance levels and time horizons than index annuities. For example, CDs offer a fixed rate of return and FDIC insurance backed by the full faith and credit of the U.S. government. Income from CDs is subject to ordinary income tax. Some CDs may include an early withdrawal penalty. Fixed annuities offer a fixed rate of return guaranteed by the issuing insurance company. Stocks and bonds offer the potential for capital appreciation and income, but they are subject to risks, including the possible loss of principal. Gains or income from stocks and bonds are subject to capital gains or ordinary income tax. U.S. government bonds and Treasury bills are guaranteed by the U.S. government as to the timely payment of principal and interest and, if held to maturity, offer a fixed rate of return and fixed principal value. Interest from Treasury bills and U.S. government bonds is exempt from state and local income taxes, but may be subject to federal income tax. Earnings for CDs, stocks and bonds are taxable annually, while earnings from an annuity are not taxed until withdrawn. Please consult your financial professional or agent regarding your individual situation when comparing these various instruments to index annuities.

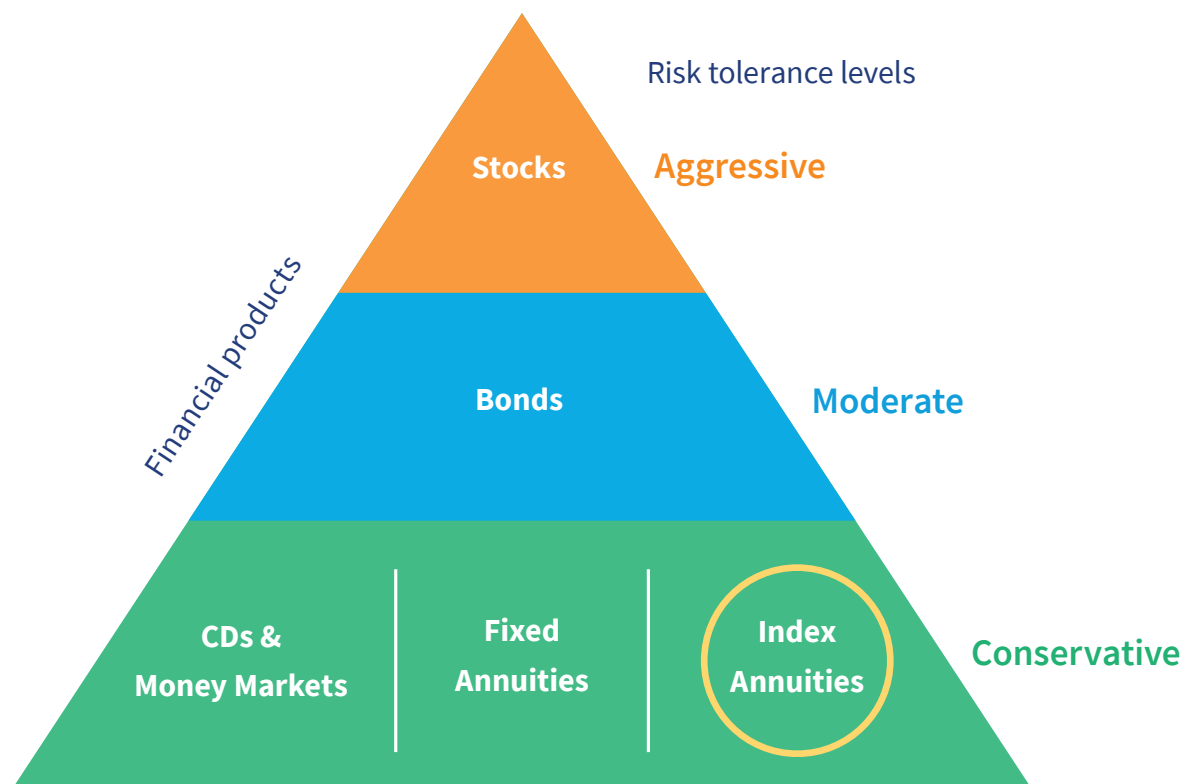
## Consider an index annuity to help overcome these challenges

A well-balanced retirement portfolio may include a range of conservative, moderate and aggressive instruments. When building a portfolio to meet your individual needs, consider the following retirement savings pyramid. Vehicles like stocks and bonds may offer strong return opportunities, but they lack protection guarantees and are subject to higher risks than many annuities or traditional fixed income solutions.

Allocating assets to a versatile, conservative instrument like a Power Series Index Annuity may:

- Provide the growth potential you need to help combat low interest rates
- Offer the guarantees you want to protect your principal in volatile markets<sup>1</sup>
- Bring the certainty you desire to ensure you won't outlive your money<sup>1</sup>

### Adding a Power Series Index Annuity can help reinforce your retirement savings foundation



<sup>1</sup>Guarantees are backed by the claims-paying ability of the issuing insurance company.



# Help grow your assets with tax deferral and index-based performance

The Power Series of Index Annuities offer growth potential through “index interest accounts” that may generate higher interest than CDs, Treasuries and other fixed income instruments.

## The power of tax deferral

With a taxable investment, you pay taxes on interest earned each year. With a Power Series Index Annuity, your earnings are not taxed until withdrawn, giving you the potential to accumulate more assets for retirement. Plus, once you begin withdrawals in retirement, you may be in a lower tax bracket, which could provide you with additional tax savings over time.

## The power of index-based performance

The growth potential of an index interest account is linked to an index like the S&P 500®. Although your assets are not invested directly in an index, a Power Series Index Annuity offers you the opportunity to earn interest based on whether the index is up or down at the end of an index term:

- **If index performance is positive, your annuity may increase in value.** As shown in the graph on the next page, the S&P 500® Index has been positive 73% of the time over the last 30 years, earning an average annual return of 9.89%. Keep in mind interest earned is subject to index rate caps.<sup>2</sup>
- **If index performance is flat or down, no interest is earned from your index interest accounts.** However, you will still benefit from guaranteed growth of 1.8% (see page 6).

## Allocating your assets for retirement

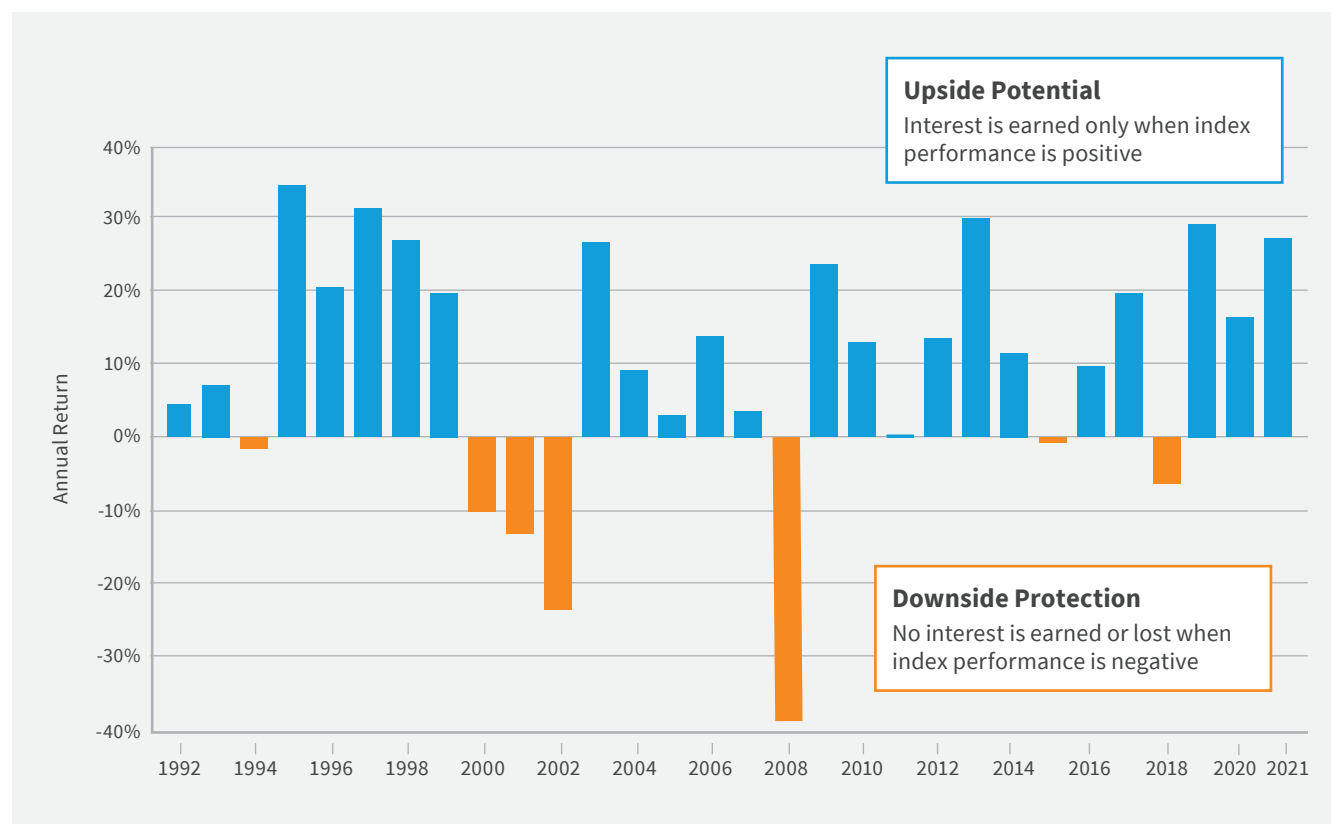
See the accompanying **Interest Crediting Options & Features at a Glance Brochure** for more information on the index annuity and index interest accounts you are considering. Your financial professional or agent can help you determine which account options are right for you.





## The S&P 500® Index has been positive 73% of the time over the last 30 years with an average annual return of 9.89%

Index performance (without dividends), 1992-2021



**Source: S&P Dow Jones Indices LLC, 2022. Past performance is not a guarantee of future results.** The S&P 500® Index is a broad-based, market-cap weighted index of 500 U.S. stocks. It is a price return index that does not include the impact of dividends. The above index returns do not reflect the amount of interest credited to an index interest account. Actual results for a specific insurance contract depend on the account chosen and the crediting mechanisms, such as index rate caps, for the time period shown. These mechanisms may limit or reduce the amount of interest earned. Indices are unmanaged and not available for direct investment.

<sup>2</sup>An index rate cap is the maximum amount of interest that can be earned over an index term.



# Protect your principal with the power of guaranteed growth

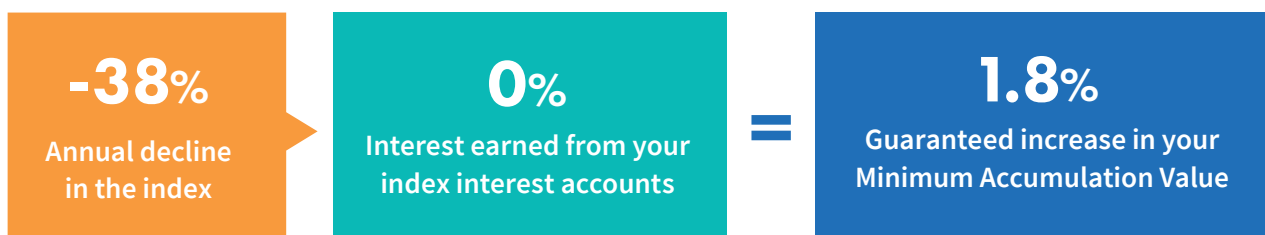
A Power Series Index Annuity offers you the confidence of knowing that your money is protected against market downturns and that it can grow with:

- **No loss of principal** due to market fluctuations. Keep in mind, your contract value will be reduced by any withdrawals.
- **No loss of earned interest.** Any interest earned is locked into the contract and protected from future downturns.
- **No emotional ups and downs.** Neither your principal nor your emotions will fluctuate in volatile times.

## Put the power of guaranteed growth to work for you

With a Power Series Index Annuity, you can benefit from the Minimum Accumulation Value (MAV), an amount used in the calculation of guaranteed lifetime income, cash surrender value or death benefit payments. The MAV ensures that your premium will increase at a guaranteed growth rate of 1.8%, even if the index is flat or down. A Power Series Index Annuity locks in the greater of MAV or contract value after 5 or 7 years (depending on the annuity selected) and every year thereafter, so you have the comfort and security of knowing that your annuity value will rise over time, regardless of market performance. As you can see from the example below, your MAV is guaranteed to increase by 1.8%, even if the index falls by -38% like the S&P 500® did in 2008.

### 1.8% guaranteed growth in any market



Note: This hypothetical example is for illustrative purposes only. It does not represent the performance of any specific index or index interest account. Contract value will decline due to withdrawals. Guarantees are backed by the claims-paying ability of the issuing insurance company. Past performance is not a guarantee of future results.

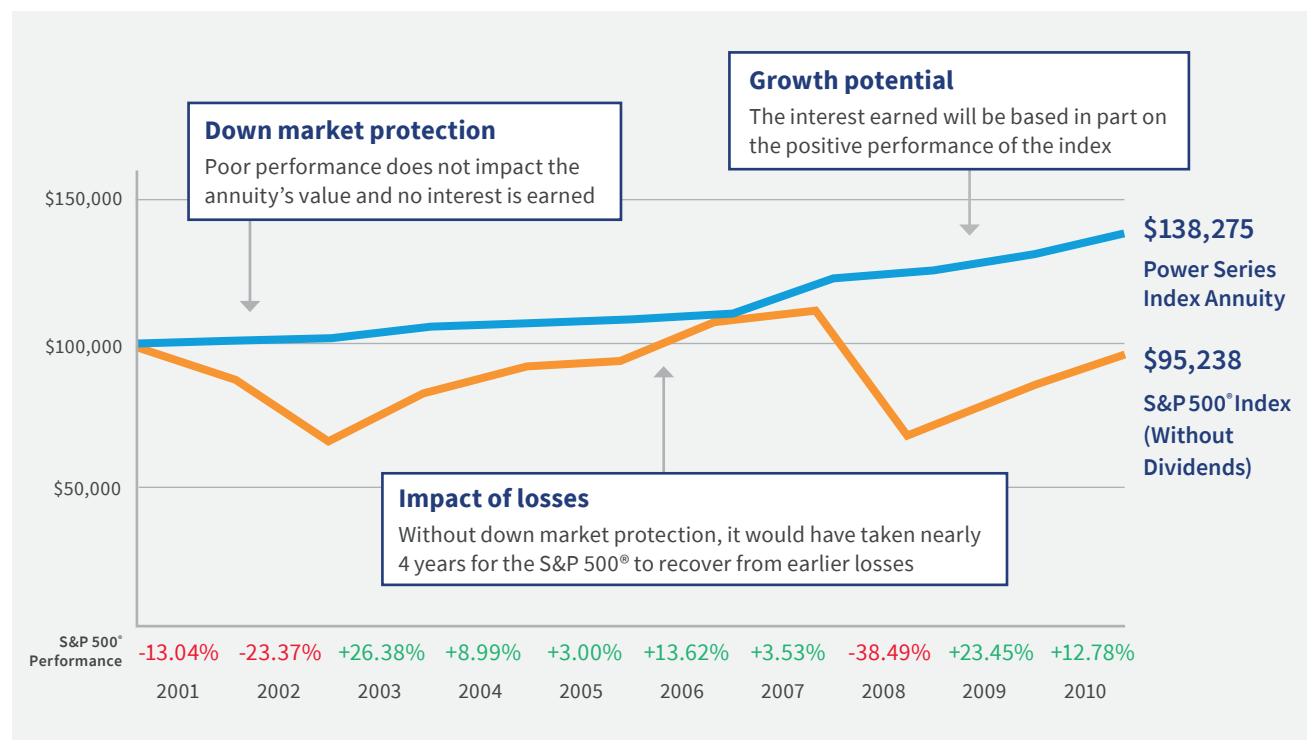


## Could you afford a “Lost Decade” during your retirement?

The “Lost Decade” is what many financial pundits have labeled the 10 years from 2000-2010 when key U.S. stock market indices posted either low or negative returns. If a Power Series Index Annuity had been available during the “Lost Decade” (based on the assumptions below), it would have protected your annuity’s value from sharp market declines and provided growth over this time period. Please note that past performance is not a guarantee of future results.

### A Power Series Index Annuity would have provided principal protection and more interest than the S&P 500® over the Lost Decade

Based on the hypothetical assumptions below



**Hypothetical example assumptions:** Power Series Index Annuity with Annual Point-to-Point Index Interest Account (S&P 500® Index without dividends), \$100,000 premium, 5% annual index rate cap (held constant for the period shown) and no guaranteed living benefit rider elected (no annual fees). The Annual Point-to-Point Index Interest Account earns interest based on the S&P 500® index performance from one contract anniversary (an anniversary of the date the contract is issued) to the next contract anniversary (and subsequent anniversaries), subject to the 5% index rate cap. This chart is for illustrative purposes only and is produced with the benefit of hindsight for the period, 12/31/2000–12/31/2010. It is not intended to predict actual performance. Indices are unmanaged and are not available for direct investment. The index rate cap is hypothetical and may be reset at a higher or lower rate on each contract anniversary by the issuing insurance company. It assumes no deduction of taxes and no dividends reinvested. If dividends were included, the values shown would be different and the performance gap could be smaller. Past performance is not a guarantee of future results. Source: Standard & Poor's (S&P) Dow Jones Indices LLC, 2021.



# Guarantee income for life

The Power Series of Index Annuities add certainty to your retirement income by providing you and your spouse with guaranteed income for life.

## Create a retirement “paycheck” that you won’t outlive

Every Power Series Index Annuity offers annuitization options, including guaranteed income that can last for your life or the lives of you and your spouse.<sup>3</sup>

If you’re concerned about inflation or rising retirement costs, you may want to elect the Lifetime Income Builder guaranteed living benefit (GLB) rider (only available with Power Index Premier NY). This optional feature provides lifetime income that is guaranteed to rise for up to 15 years or until lifetime income is activated.<sup>4</sup> Please see the accompanying Lifetime Income Builder brochure for more information on this enhanced lifetime income feature.

## Two ways to protect your retirement income for life

### Lifetime income

Guaranteed income for life  
similar to a pension

Through annuitization at no cost

### Lifetime income enhanced

Guaranteed income for life that will  
increase until the earlier of 15 years  
or income activation<sup>4</sup>

Through a GLB rider for no annual fee<sup>5</sup>  
(available only in select FIAs)

## Contact your financial professional or agent for more information about The Power Series of Index Annuities with Lifetime Income Builder

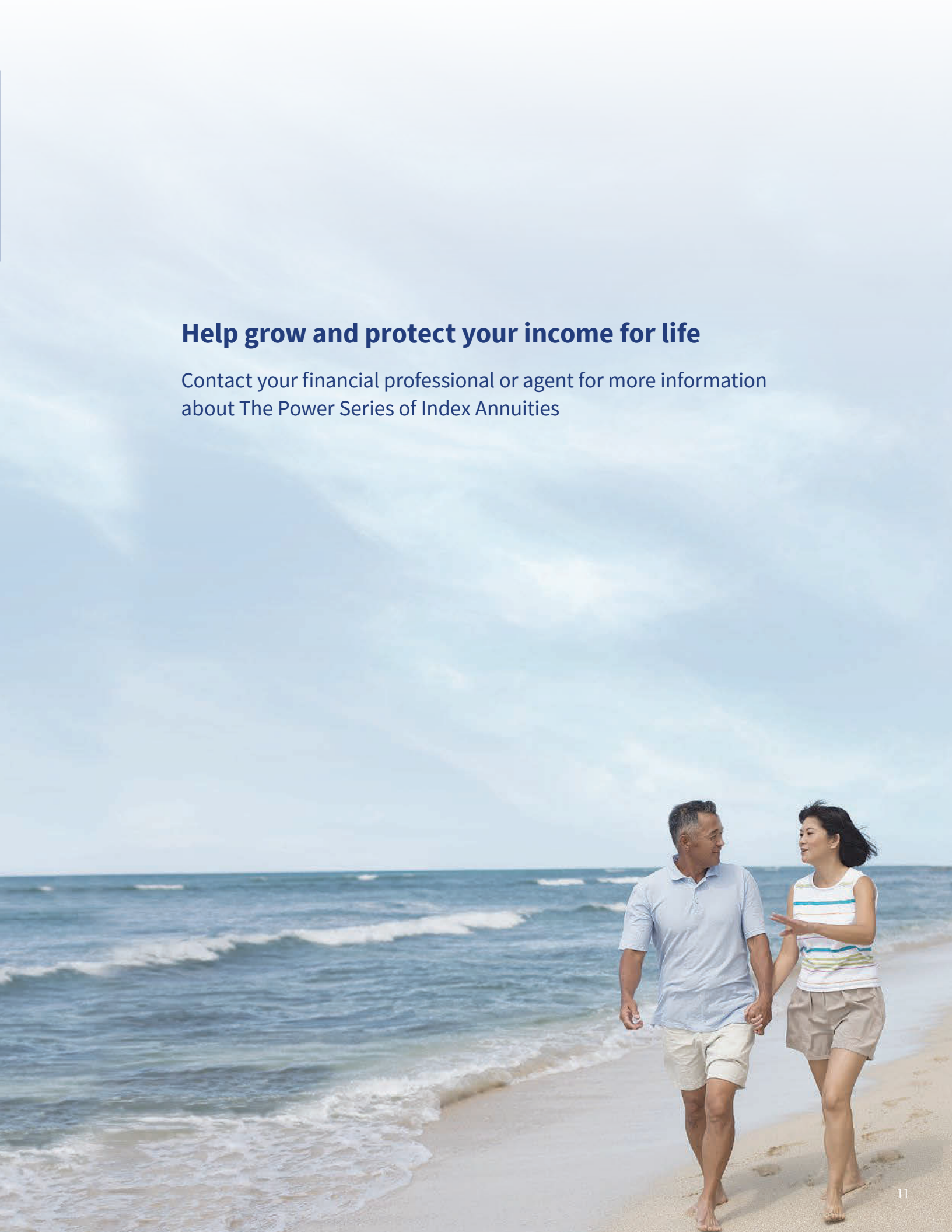
<sup>3</sup>Annuitization is the process of permanently converting your contract to income. Once you annuitize a contract, you will no longer have access to your contract value.

<sup>4</sup>The maximum amount of income you can withdraw each year under Lifetime Income Builder is based on the greater of your contract value or Minimum Accumulation Value (MAV) when you begin income. Lifetime Income Builder offers you continued access to your contract value, even after withdrawals begin. There is no guarantee that Lifetime Income Builder will keep pace with or protect against inflation. Activation is the decision to begin lifetime withdrawals under the GLB rider; it must be initiated in writing via a specific form.

<sup>5</sup>Index interest crediting rates may differ when the guaranteed living benefit rider is elected. Talk to your financial professional or agent for more information.

## **Help grow and protect your income for life**

Contact your financial professional or agent for more information  
about The Power Series of Index Annuities



Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Index annuities may not be appropriate for all individuals.

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Tax-qualified plans such as IRAs, 401(k)s or 403(b) plans are tax deferred regardless of whether or not they are funded with an annuity. If you use a Power Index Series Annuity to fund a tax-qualified plan, you should know that an annuity does not provide any additional tax-deferred treatment of interest beyond the treatment by the tax-qualified plan itself. You should only use an index annuity in a tax-qualified plan if you want to benefit from features other than tax deferral. If you intend to take Required Minimum Distributions (RMDs), please consult with a tax advisor concerning your particular circumstances. A Power Series Index Annuity may not be appropriate for use with contributory plans if you plan to make ongoing contributions.

All contract and benefit guarantees, including any crediting rates or annuity rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased.

The Power Series of Index Annuities are issued by **The United States Life Insurance Company in the City of New York** (US Life), New York, NY. The Power Series Index Single Premium Deferred Fixed Annuities, Contract Numbers: USL-800 (12/19), USL-800-GLB (12/19) and USL-800-5 (8/21).

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